

Course Type: Elective

Course Code: MBA 710

Course Name: Corporate Finance

Faculty Name: Prof Leon Duval, PhD

Contact information: via 'My Courses' link on Tubeclasses

#### **COURSE SYLLABUS**

Students please note that this is Elective course. Recognized Prior Learning (RPL) for this course will be recognized. Students may do this course by (a) studying the course via Tubeclasses and using the (free) MOOC courses from leading universities as supplementary delivery vehicles of the course content (\$250 per course); OR (b) undertaking similar courses elsewhere (including accredited MOOC Courses) and having the assessments suitably externally proctored (via organizations such as ProctorU); and then applying to Calwest for credit towards their degree program (\$25 per course); OR undertaking similar courses elsewhere (including accredited MOOC Courses) and undertaking 'challenge exams' at Calwest university (\$250 per course). Students may also undertake similar courses in other accredited universities for credit (\$25 per course). Please note there are limits to the maximum credits allowed in graduate programs.

### 1. Course Description

This course will provide a market-oriented framework for analyzing the major types of financial decisions made by corporations. The course will provide an introduction to present value techniques, capital budgeting principles, asset valuation, the operation and efficiency of financial markets, the financial decisions of firms, and derivatives. The primary objective of this course is to provide a framework, concepts, and tools for analyzing financial decisions based on fundamental principles of modern financial theory.

## 2. Learning Objectives

- 1. Students will gain an understanding of the framework, concepts, and tools for analyzing financial decisions based on fundamental principles of modern financial theory.
- 2. Students will gain a general overview of a market-oriented framework for analyzing the major types of financial decisions made by corporations.
- 3. Student will undertake advanced study of present value techniques, capital budgeting principles, asset valuation, the operation and efficiency of financial markets, the financial decisions of firms, and derivatives.

# 3. Learning Outcomes:

To successfully complete this subject, a student should be able to:

- 1. Understand Financial Institutions and Markets.
- 2. Understand the basic type of financial management decisions and the role of the financial manager.
- 3. Identify tools used by Finance professionals in making financial decisions.
- 4. Specify the objective that ensure Financial Managers make rational investment and financial decisions.
- 5. Explain how the manager's decisions are reflected in the share prices.
- 6. Examine the implications of stakeholders, ethics and the agency relationships.

## 4. Prescribed Reading (Compulsory)

Jonathan Berk and Peter DeMarzo, *Corporate Finance*, Latest Edition, Prentice Hall, <a href="http://www.pearsoned.com/">http://www.pearsoned.com/</a>

## 5. Student Resource Requirements

- PC: A reliable computer running Windows 7 or higher with 500 MB of RAM or higher
- Mac: A reliable computer running Mac OS 10 or higher
- Reliable high speed Internet connection (minimum 768 Kbps/128 Kbps)
- Web browser with Adobe Flash Player installed (Flash Player 10 or higher recommended)

#### 6. Topic Outline

Topic No.	Торіс	Text Book Chapter	Lecture Power Point
1	Financial Options	20	1
2	Option Valuation	21	2
3	Real Options	22	3
4	Raising Equity Capital	23	4
5	Debt Financing	24	5
6	Leasing	25	6
7	Working Capital Management	26	7
8	Short-Term Financial Planning	27	8
9	Mergers and Acquisitions	28	9
10	Corporate Governance	29	10
11	Risk Management	30	11
12	International Corporate Finance	31	12

#### 7. Assessment

There will be **Continuous Assessments** done throughout this course. All topics will have a **Topic Quiz** that needs to be satisfactorily answered prior to being allowed to access the next topic in the course. You are allowed unlimited attempts in each Topic Quiz, so that you can master the topic before proceeding to the next. After completing all Topics (and Quizzes) your **Final Assessment** will be available for you to undertake

online. There will be a time limit of *90 minutes* for the final assessment in which you will need to answer *80 multiple-choice questions* that will be randomly selected from the questions asked in the topic quizzes.

Please ensure that you have an undisturbed 90 minute time frame to undertake your Final Assessment; as after 90 minutes your work will be automatically submitted and graded.

There will be only one attempt provided for the Final Assessment.

The Final Assessment will form the over 80% of the weight given to your final course grade. The Balance 20% is obtained as an average of the scores you achieve in the Topic Quizzes.

# 8. Grading Criteria

Calwest University applies the following grading system in all courses:

A pass mark of 60% (grade of D which is a bare minimum pass) or above is required to satisfy the educational requirements of the university for completing the course. The grade assessments are as follows:

Below 60%:	Fail
60-64% :	D
65-69% :	D+
70-72% :	C-